Index Announcement

Follow-up to BCOM Consultation on Impact of Negative Commodity Prices

Consistent with the input received from our recent consultation, and in response to user inquiries following our recent announcement, Bloomberg remains committed to taking necessary steps for the BCOM index family to follow its methodological intent of providing an investable and hedgable benchmark.

Accordingly, should BCOMCL sub-indices levels go negative during or outside the upcoming May roll period despite our recent decision aimed to mitigate such an event from occurring, we will close the index level at zero and relaunch the index as soon as practicable with appropriate market notice.

Bloomberg welcomes user views on this contingency measure as well as general user preferences as it continues to review how the BCOM family methodology can best adapt to these secular changes in the underlying crude oil market.

Please contact or submit comments to the index team via commodities@bloombergindices.com.

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