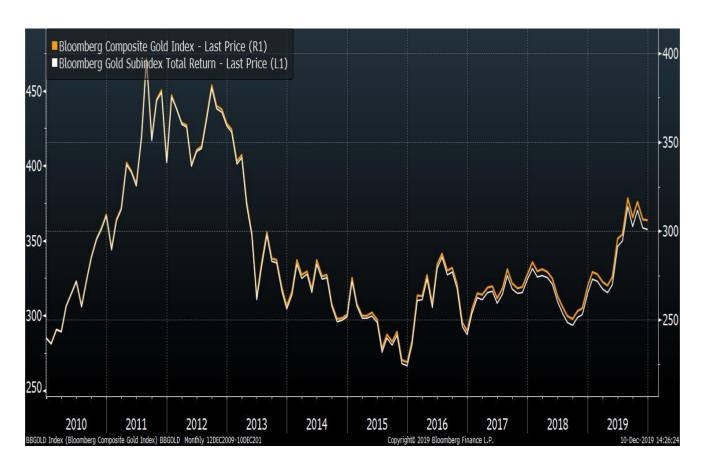
## **Bloomberg Composite Gold Index**

The Bloomberg Composite Gold Index is comprised of the Bloomberg Gold Tracker Total Return Index (ticker: BBGCTTR) and the iSHARES Gold Trust (ticker: IAU). The index re-balances on a quarterly basis with target weight allocations of 76% BBGCTTR and 24% IAU. The index reflects the return of underlying price movements and is quoted in USD. The index is denominated in U.S Dollars and follows the holiday schedule of the New York Stock Exchange.

## **Key Features**

- The Composite Gold Index is made up of liquid exchange-traded futures on gold, and iShares Gold Trust which is an investment fund incorporated in the USA. The assets of the gold trust consist primarily of gold held by a custodian on behalf of the trust.
- The Bloomberg Gold Tracker holds a long position of gold future contracts using a roll schedule, which rolls five times over three business days (33%) over course of the calendar year. The roll takes place 4 days prior to month end, based off the gold futures contract expiration.



The index level does not include reinvestment of dividends and capital gains. Data as of 11/29/2019.

Table 1: Index Performance (As of 11/29/2019)

Return %				Annualized Return %				
1-Month	3-Month	YTD	2018	1-Year	3-Year	5-Year	10-Year	Since 4/26/05
-3.18%	-3.81%	14.01%	-2.44%	19.46%	7.23%	4.07%	1.71%	7.97%
-3.12%	-3.74%	13.96%	-2.81%	19.35%	7.03%	3.86%	1.56%	4.51%

Index is calculated and distributed under the oversight of Bloomberg's Benchmark Oversight Committee and supervision of Bloomberg's Product, Risk & Operations Committee ("PROC"). Any material deviations or changes from established procedures are subject to review by Bloomberg's governance and oversight process.

## **Quick Facts**

Bloomberg Ticker	BBGOLD Index					
Index Methodology	View index methodology					
Weighting	The Composite Gold Index allocates a weight of 76% to the Bloomberg Gold Tracker Total Return Index and a weight of 24% to the iShares Gold Trust.					
Review Frequency	Quarterly					
Base Date	April 26, 2005					
Base Index Level	100					
Index Launch	December 22, 2017					
Holiday Schedule	Index levels are published Monday-Friday on New York Stock Exchange trading days.					

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